

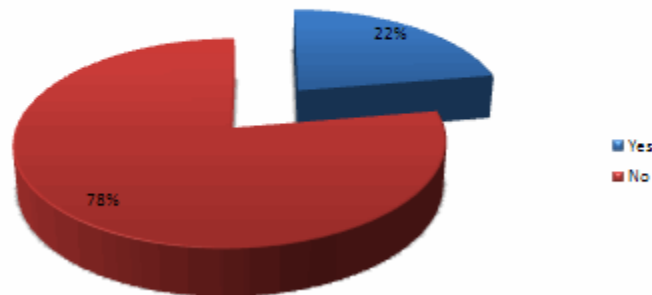
AFG Market Forecast Project – Results for issue #2

In the 2nd Edition of The Applied Finance Group's (AFG) Market Forecast Project, AFG covered questions concerning the state of the US Equity Market, the Dollar vs. the Euro and other market related questions.

AFG's Market Forecast Project is a survey taken exclusively by professional investors, with the goal of providing a set of ongoing insightful investment ideas and themes from AFG's broad interaction with professional money managers.

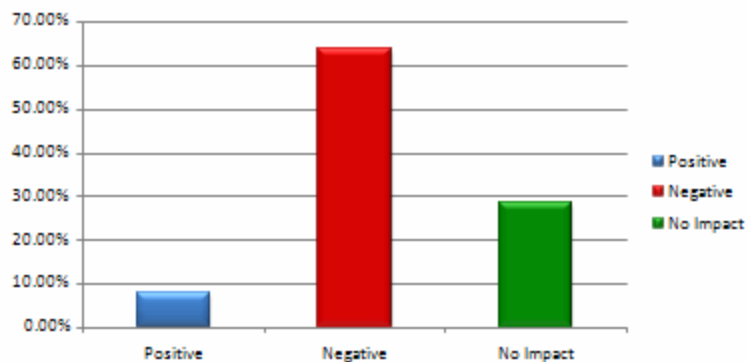
Results for Question #1

Will a Healthcare Bill with a Public Option be Passed by the End of the Year?



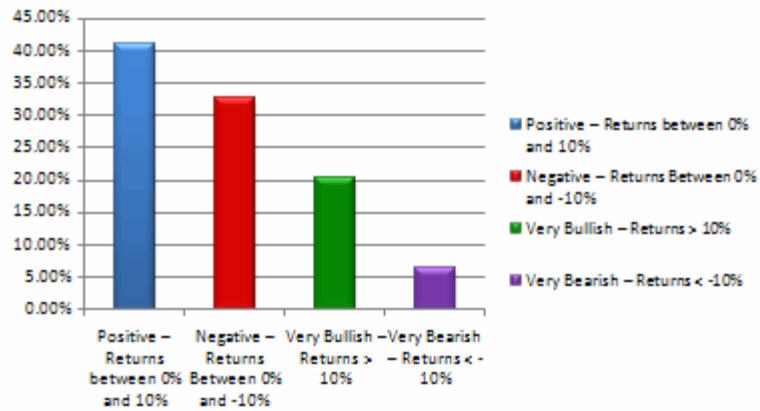
Results for Question #2

What Impact would a Healthcare Bill with a Public Option Have on the Stock Market



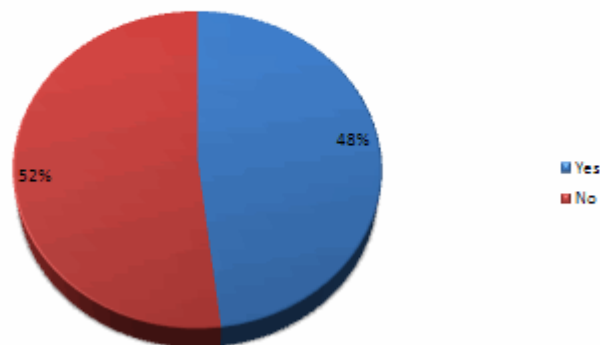
Results for Question #3

What are Your Thoughts on the US Equity Market Over the Next 12 Months?



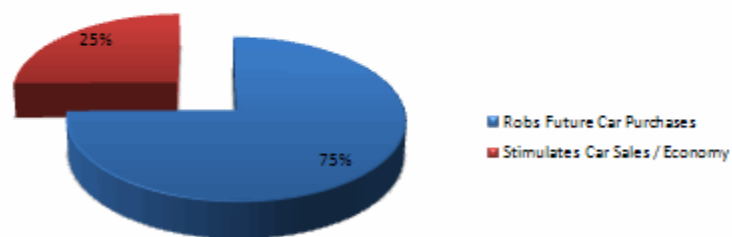
Results for Question #4

Will the Economy "Double-Dip" by the End of 2010?



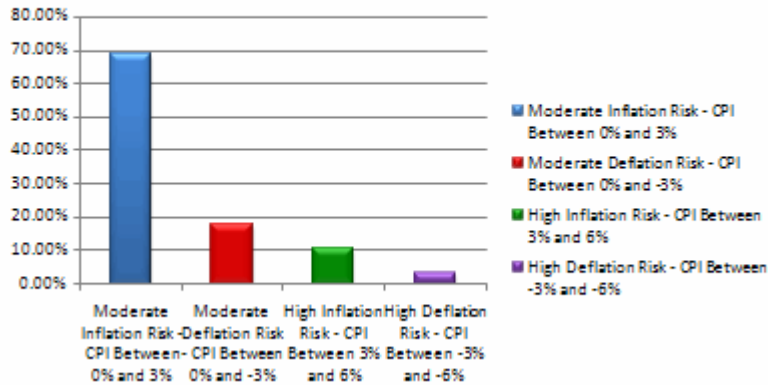
Results for Question #5

What is your View of the Cash for Clunkers Program?



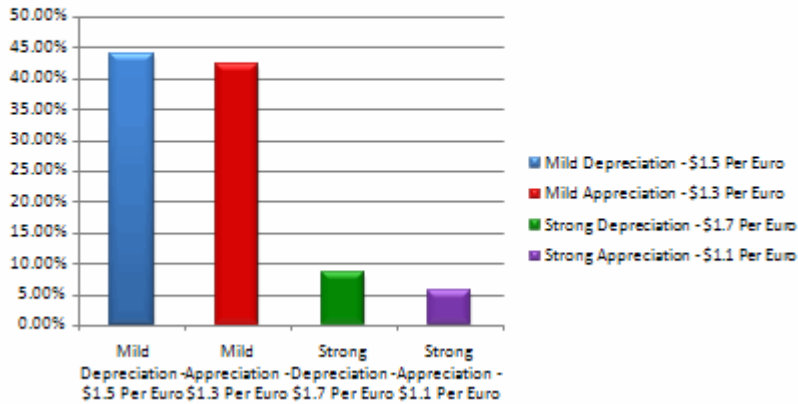
Results for Question #6

Over the Next 12 Months How Would You Summarize Your Thoughts Regarding Inflation?



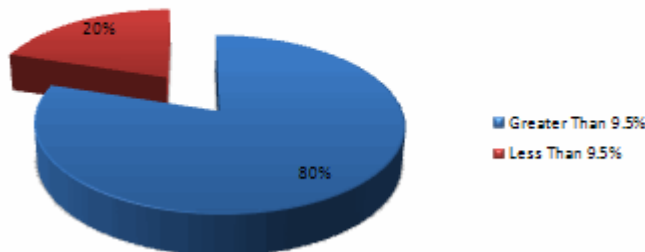
Results for Question #7

How Will the U.S. Dollar Compare to the Euro Over the Next 12 Months? (Current Rate: \$1.43USD/Euro)



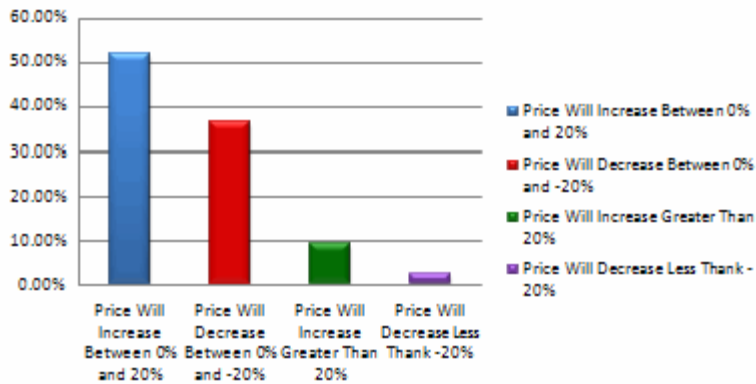
Results for Question #8

What Will the Rate of US Unemployment End at in 2009?



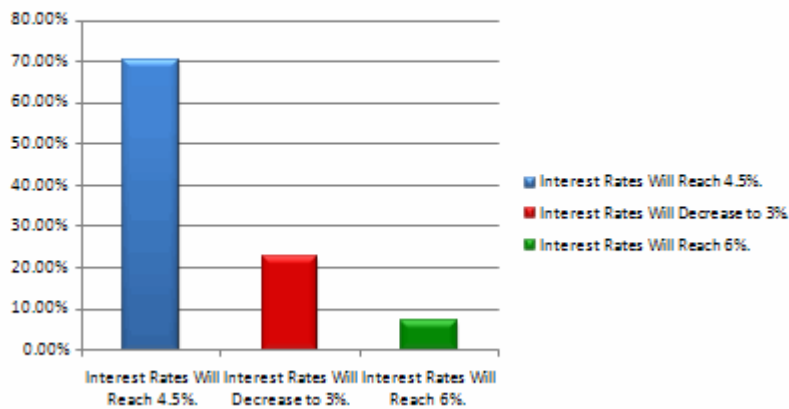
Results for Question #9

What Are Your Thoughts Regarding the Price of a Barrel of Crude Oil Over the Next 12 Months (Crude Oil is Currently Priced at \$71/Barrel)



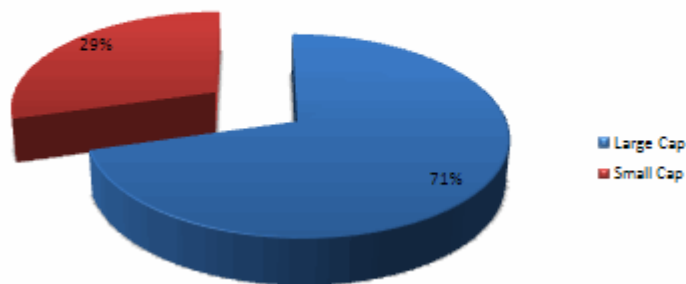
Results for Question #10

What Are Your Thoughts Concerning the Interest Rates of the 10-Year U.S. Treasury Note Over the Next 12 Months



Results for Question #11

What Area of the US Equity Market Seems More Attractive Over the Next 12 Months?



Results for Question 12

Rank Order, which Country/Region seems most attractive to you over the next 12 months?

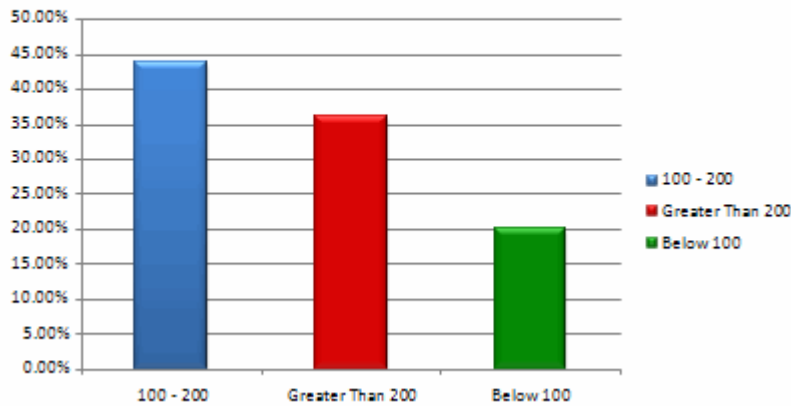
(1 = Most attractive)

- 1 – Asia (Excluding Japan & China)
- 2 – Brazil
- 3 – United States
- 4 – China
- 5 – India
- 6 – Europe
- 7 – Japan
- 8 – Russia

Results Have Been Ranked by Most Attractive

Results for Question #13

There Have Been 81 Bank Failures in the U.S. in 2009 Compared to 25 in 2008. How Many More Will Fail as a Result of this Financial Crisis?



AFG Provides Clients the Most Sophisticated Suite of Tools and Research for Measuring Corporate Performance and Equity Valuation



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